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## **УПРАВЛЕНИЕ БЮДЖЕТНЫМ ДЕФИЦИТОМ В США**

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### **Аннотация**

Авторы статьи отмечают, что бюджетный дефицит является международной проблемой. И в связи с этим, были рассмотрены методы управления бюджетным дефицитом на примере экономически развитого государства США. В статье отмечается, что Правительство Соединенных Штатов использует все способы покрытия своего бюджетного дефицита, но предпочтение все же отдается бюджетному секвестированию и отмене налоговых льгот для наиболее обеспеченных граждан США.

**Ключевые слова:** США, бюджетный дефицит, методы, секвестирование, налоги.

## **MANAGEMENT OF BUDGET DEFICIT IN THE USA**

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### **Annotation**

Authors of article note that budget deficit is the international problem. And in this regard, methods of management of budget deficit on the example of economically developed state of USA have been considered. In article it is noted that the Government of the United States uses all ways of a covering of the budget deficit, but preference nevertheless is given to the budgetary sequestering and cancellations of tax benefits for the wealthiest citizens of the USA.

**Keywords:** USA, budget deficit, methods, sequestering, taxes.

As shows experience of many countries, budget deficit represents the international problem and is characteristic of all countries with the developed market relations. The problem connected with its management is noted by the governments of many countries, and of course the government of the United States of America not an exception of this list though this state is the most powerful and

economically developed in the world. Let's consider management of budget deficit in the USA.

Data of the White House generally coincide with the presented expected values of the U.S. Congressional Budget Office. This independent body agreeing with the Washington administration said that the deficiency of the American budget in 2016 will be 620 billion dollars, and in 2017 618 billion dollars. It is necessary to notice that experts-financiers are more optimistic concerning the long-term forecast. According to them, the general deficiency in 2010-2019 will be no more than 9 trillion. dollars. These huge budgetary deficiencies involve very serious consequences which have the international character. The high loan percent leads to considerable outflow of the capitals from countries of Western Europe and other countries, complicates the USA and x an economic and social status, on the other hand the strengthened inflow of the foreign capitals to the USA which cornerstone budget deficit is, together with certain positive factors turned back for the States transformation from the creditor country into the large world debtor.

Analyzing financial policy of the ex-U.S. President, Barack Obama, according to sources of administration of B. Obama, the president at the beginning of the introduction on a post directed all the forces and the activity to management of budget deficit. At the same time reduction of budget deficit has to happen: first, for the account increase in taxes for rich Americans, secondly, reductions of the public expenditures on stay of the American troops in Iraq. The president said that management of deficiency of the American budget, will possibly require foundation of the special commission which activity will be directed to estimation of options of possible financial reforms from the point of view of their influence on budget deficit. The U.S. President also made the statement that he does not intend to sign even the law, neutral for budget deficit, on health care - Obama insisted that that the new bill provided cut in expenditure on medical payments. Therefore the

measures proposed by Obama about the budgetary economy caused the mass of contradictions about their acceptance.

The first method directed to management of budget deficit is the budgetary sequestering. According to data of the budgetary management of administration of the USA since March, 2015 the budgetary expenses until the end of financial year, were reduced by 85,3 billion dollars or for 2, 4%, and will decrease by 109,3 billion dollars annually from 2016 to 2021 subsequently. Expenses according to state programs will be cut down in 2015 for 4,6%, for defense industry for 7,9%.

In turn, in 2018 the expenses connected with national defense will increase by 1,62% in relation to 2017. Reduced the budgetary expenses of 42,7 billion dollars the share of the Pentagon, that is 13% of the budget of the American Defense Ministry makes of all sum. Other reductions are connected with the civil sector, financing of programs of medical insurance of Medicare (11,3 billion dollars) enters here. Allocations for the program of NASA and the system of national parks will be reduced. Of course, the companies of military industrial complex and mechanical engineering will suffer from decrease in the military budget first of all. Total number of traditional orders in these spheres will decrease. It is necessary to notice that reduction of production of usual types of arms and, respectively, the number of personnel structure most likely will be balanced by formation of the certain cars of arms of the last generation based on technologically advanced mechanisms, introduction of resource-saving innovations, robotics. The main weight will concern federal public servants and hired workers. Pretty considerable share of economy of budgetary funds is connected with unpaid leaves for public servants.

Of course, many financiers have certain doubts connected with the measures proposed by administration the USA. These doubts are that these measures are hardly capable to affect budget deficit and to save a national financial system. So, the prominent American economist P. Krugman in said that the sequester will be

able only "to remove" crisis, but will affect the level of budget deficit only partially. Further according to expected data of P. Krugman the period of rapid growth of deficiency as result of increase in costs for health care, service of the credits and increase in demographic loading will come. At the same time also rates on treasury bonds will increase. However, we will consider that it only opinion, though very authoritative opinion.

As it was already noted, management of budget deficit happens also at the expense of taxes. Representatives of party of democrats resort to this method. It insisted continue to insist on reduction of size of budget deficit and a public debt as at the expense of the sequester of the budgetary expenses, and cancellation of tax benefits for the wealthiest citizens of the USA. In turn, republicans continue to criticize sharply this method and oppose increase in taxes. In January, 2015 the bill in which it appeared that increase in taxes extends to the Americans who are not connected by marriage bonds, total income who in a year are exceeded by 400 thousand dollars, and for married couples with the total annual income exceeding 450 thousand dollars though initially the party of democrats demanded to establish a ceiling of income for increase in taxes of 250 thousand dollars was adopted. Here the special tax for citizens whose income exceeds 1 million dollars a year is provided.

Economists note that if the United States get rid of budget deficit within the next 10 years by reduction in this period of the budgetary expenses of 1,2 trillion dollars and will bring a public debt to acceptable sizes (60-90% of GDP), the USA will be reserved by leadership in world economy. For this reason the actual long-term strategy of the USA is achievement of the advancing GDP growth in relation to a public debt.

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